

Annex A- a section from page 5 of the *Purchase Offer Support Information* booklet from the Canterbury Earthquake Recovery Authority

- Port Hills red zones.
- Privately owned utilities.

What will happen to my property if I decide that I do not want to accept the Crown's offer?

If you decide that you do not want to accept the Crown's offer, you should be aware that:

- The Council will not be installing new services in the residential red zone.
- If only a few people remain in a street and/or area, the Council and other utility providers may reach the view that it is no longer feasible or practical to continue to maintain services to the remaining properties.
- Insurers may refuse to issue insurance policies for properties in the residential red zones.
- While no decisions have been made on the ultimate future of the land in the residential red zones, CERA does have powers under the Canterbury Earthquake Recovery Act 2011 to require you to sell your property to CERA for its market value at that time. If a decision is made in the future to use these powers to acquire your property, the market value could be substantially lower than the amount that you would receive under the Crown's offer.